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1st July 2019

Gfinity plc
("Gfinity" or the "Company")

Year-end trading update

Strong revenue growth with new account wins driving improved EBITDA

Gfinity plc (AIM: GFIN), a world-leading esports business, today announces a trading update for the year ended 30 June 2019.

The Company leadership has refocused the business on a Strategic Client Management model which has delivered strong revenue and EBITDA growth. This encouraging performance has been driven by:

- **Growth in strategic partnerships**, highlighting Gfinity's position as one of the world leaders in the esports and competitive gaming sector:
 - Activision Blizzard: appointed to host Call of Duty World League: London at the Copper Box Arena
 - EA Sports: hosted five events as part of EA SPORTS FIFA 19 Global Series
 - Formula 1: completed Season 2 of the Formula 1 Esports Series and re-appointed for Season 3
- **New strategic partners**, further demonstrating Gfinity's growing reputation as a provider of unique esports solutions:
 - Premier League: appointed Tournament Operator of the inaugural ePremier League
 - TRUXTUN Capital: entered into partnership to be the primary consulting and programme management partner for the Esports Wega World Cup 2022
 - HP Omen: selected as production partner for The Esports Report, Season 2

The Company has continued to deliver improved gross margins, particularly through Advisory Services assignments for sports rights holders and commercial brands in collaboration with publishers and distribution partners. The Company continues to move towards a shared revenue model with increased commercial rights.

Financial outlook

Overall, this strong progress has contributed to better than expected revenue and Adjusted EBITDA performance, which are now expected to be slightly ahead of market expectations for the year to 30 June 2019. The Company continues to reiterate its target of breakeven by 2021.

Notice of results

The Company is expecting to announce its audited results for the year ending 30 June 2019 in the second week of October 2019.

-ENDS-

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About Gfinty

Gfinty (AIM: GFIN) is a world leading esports business. Created by gamers for the world's 2.2 billion gamers, Gfinty has a unique understanding of this fast-growing global community. It uses this expertise to provide both advisory services and to design, develop and deliver unparalleled experiences and winning strategies for game publishers, sports rights holders, commercial partners and media companies.

Gfinty connects its partners with the esports community in authentic and innovative ways. This consists of on and off-line competitions and industry leading content production. Partnerships include EA SPORTS, Premier League, F1 Esports Series, Activision Blizzard and the Forza Racing Championship.

Gfinty connects directly with competitive gaming consumers through its owned competition platform, the "*Gfinty Elite Series*". The Series enables esport teams and professionals to compete across a number of different game titles, using innovative formats. The series is broadcast through linear and digital channels and enjoyed by tens of millions of esports fans around the world.

All Gfinty services are underpinned by the Company's proprietary technology platform delivering a level playing field for all competitors and supporting scalable multi-format leagues, ladders and knock out competitions.